

SINGER INDIA LIMITED
(Registered office : A 20/4, IIInd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 31ST DECEMBER, 2013

(Amount in Rs. Lacs)

Particulars	Quarter Ended 31st December, 2013 (Unaudited)	Quarter Ended 30th September, 2013 (Unaudited)	Quarter Ended 31st December, 2012 (Unaudited)	Six months Ended 31st December, 2013 (Unaudited)	Six months Ended 31st December, 2012 (Unaudited)	Year Ended 30th June, 2013 (Audited)
1 Income from operations						
a. Net Sales / Income from Operations	5,843	5,582	4,828	11,425	9,576	19,692
b. Other operating income	9	6	8	15	14	31
Total income from operations (net)	5,852	5,588	4,836	11,440	9,590	19,723
2 Expenses						
a. Cost of raw material consumed	197	124	33	321	60	139
b. Purchases of stock-in-trade	4,770	4,003	4,065	9,373	7,869	15,732
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(272)	(359)	(243)	(631)	(303)	(136)
d. Employee benefits expense	221	221	169	442	325	685
e. Depreciation and amortisation expense	18	17	14	35	25	59
f. Trade Mark License Fee (including taxes)	67	62	-	129	-	249
g. Other expenses	649	672	603	1,321	1,203	2,406
Total expenses	5,650	5,340	4,641	10,990	9,179	19,134
3 Profit / (Loss) from operations before other income, finance costs and exceptional items	202	248	195	450	411	589
4 Other Income	29	19	21	48	53	353
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items	231	267	216	498	464	942
6 Finance costs	1	1	1	2	1	5
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	230	266	215	496	463	937
8 Exceptional items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax	230	266	215	496	463	937
10 Tax expense						
a. Tax-(Excess)/Short for earlier Years	-	-	-	-	-	-
b. Deferred tax asset	79	91	(2)	170	(9)	(595)
11 Net Profit (+) / Loss (-) from ordinary activities after tax	151	175	217	326	472	1,532
12 Extraordinary items						
13 Net Profit (+) / Loss (-) for the period	151	175	217	326	472	1,532
14 Paid-up equity share capital (Face value per share : Rs. 10/-)	1,074	1,074	1,074	1,074	1,074	1,074
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year and including Securities Premium						1,719
16 Earning per share (EPS)						
a. Basic and Diluted EPS before extraordinary items (not annualised)	1.41	1.63	2.02	3.03	4.39	14.26
b. Basic and Diluted EPS after extraordinary items (not annualised)	1.41	1.63	2.02	3.03	4.39	14.26
17 Public shareholding:						
a. No. of shares	2,685,784	2,685,784	2,685,784	2,685,784	2,685,784	2,685,784
b. Percentage of total shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
Promoters and Promoters Group Shareholding:						
a. Pledged / Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares as a % of total share holding of promoters and promoters group	-	-	-	-	-	-
- Percentage of shares as a % of total share capital of the Company	-	-	-	-	-	-
b. Non - encumbered						
- No. of shares	8,057,351	8,057,351	8,057,351	8,057,351	8,057,351	8,057,351
- Percentage of shares as a % of total share holding of promoters and promoters group	100%	100%	100%	100%	100%	100%
- Percentage of shares as a % of total share capital of the Company	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

Particulars	Quarter Ended 31st December, 2013
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed Off during the Quarter	-
Remaining unresolved at the end of the Quarter	-

For Singer India Limited

(Rajeev Bajaj)
Managing Director



Statement of Assots and Liabilities

	Period ended 31.12.2013 (Unaudited)	(Amount in Rs. Lacs) Year ended 30.06.2013 (Audited)
A EQUITY & LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,074	1,074
(b) Reserves and surplus	2,954	2,655
	<u>4,028</u>	<u>3,729</u>
2 Non-current liabilities		
(a) Other long-term liabilities	78	84
(b) Long-term provisions	84	70
	<u>162</u>	<u>154</u>
3 Current liabilities		
(a) Short-term borrowings	48	-
(b) Trade payables	1,343	1,112
(c) Other current liabilities	1,266	1,107
(d) Short-term provisions	792	961
	<u>3,449</u>	<u>3,180</u>
TOTAL - EQUITY & LIABILITIES	<u><u>7,639</u></u>	<u><u>7,063</u></u>
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,156	1,188
(b) Deferred tax assets (net)	883	1,053
(c) Long-term loans & advances	369	274
	<u>2,408</u>	<u>2,515</u>
2 Current assets		
(a) Inventories	2,704	2,065
(b) Trade receivables	1,599	1,331
(c) Cash and cash equivalents	644	929
(d) Short-term loans and advances	282	218
(e) Other current assets	2	5
	<u>5,231</u>	<u>4,548</u>
TOTAL - ASSETS	<u><u>7,639</u></u>	<u><u>7,063</u></u>

Notes:

- The results for the quarter / six months ended 31st December, 2013 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 4th February, 2014.
- At present there are no reportable segment.
- The Company is still awaiting the approval of Central Government with regard to remuneration of Non-executive Chairman, Mr. K.K.Gupta.
- The Company has calculated its tax liability after considering Minimum Alternate Tax (MAT) and this has not resulted in an additional expense.
- Figures have been regrouped / rearranged wherever necessary.

In terms of our attached report of even date

For RAY & RAY
Chartered Accountants

Anil Kumar Sharma
(Anil Kumar Sharma)
Partner
Membership no. 80085
New Delhi, 4th February, 2014



For and on behalf of Singer India Limited

Rajeev Bajaj
(Rajeev Bajaj)
Managing Director

RAY & RAY

CHARTERED ACCOUNTANTS

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Review report to Singer India Limited

We have reviewed the accompanying statement of unaudited financial results of Singer India Limited for the quarter / six months ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors on 4th February 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
Firm Registration no. 301072E

Anil Kumar Sharma

(Anil Kumar Sharma)
Partner
Membership no. 080085

Place: New Delhi
Date: 04.02.2014

