

Date: 12.02.2015

The Secretary  
Bombay Stock Exchange Limited,  
Floor 25, Phiroze Jeejeebhoy,  
Dalal Street,  
Mumbai- 400001

**Ref: file no. 3865**

**Sub: Intimation under Listing Agreement**

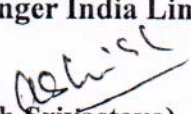
Dear Sir,

In the Board of Director Meeting held today, the Unaudited Accounts of the Company for the Quarter/  
Half Year ended 31.12.2014 were approved.

Copy of results along with limited review report already faxed and is enclosed for your record please.

Kindly acknowledge the receipt.

Thanking you,  
**For Singer India Limited**

  
(Ashish Srivastava)  
Company Secretary

Encl: As above

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**SINGER INDIA LIMITED**

Registered & Head Office : A-26/4, 2<sup>nd</sup> Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



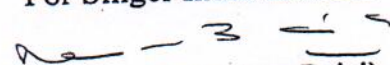


(Amount in Rs. Lacs)

Particulars	Quarter Ended 31st December, 2014 (Unaudited)	Quarter Ended 30th September, 2014 (Unaudited)	Quarter Ended 31st December, 2013 (Unaudited)	Six months Ended 31st December, 2014 (Unaudited)	Six months Ended 31st December, 2013 (Unaudited)	Year Ended 30th June, 2014 (Audited)
1 Income from operations						
a. Net Sales / Income from Operations	7,093	6,921	5,843	14,014	11,425	24,335
b. Other operating income	19	18	9	37	15	54
Total income from operations (net)	7,112	6,939	5,852	14,051	11,440	24,389
2 Expenses						
a. Cost of raw material consumed	224	217	174	441	275	732
b. Purchases of stock-in-trade	5,881	5,442	4,770	11,323	9,373	19,022
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(426)	(126)	(272)	(552)	(631)	(372)
d. Employee benefits expense	299	313	237	612	471	1,036
e. Depreciation and amortisation expense	21	20	18	41	35	68
f. Trade Mark License Fee (including taxes)	76	75	67	151	129	266
g. Other expenses	812	814	656	1,628	1,338	2,819
Total expenses	6,887	6,755	5,650	13,642	10,990	23,571
3 Profit / (Loss) from operations before other income, finance costs and exceptional items	225	184	202	409	450	818
4 Other Income	42	34	29	76	48	110
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items	267	218	231	485	498	928
6 Finance costs	1	1	1	2	2	8
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	266	217	230	483	496	920
8 Exceptional items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax	266	217	230	483	496	920
# Tax expense						
a. Tax-(Excess)/Short for earlier Years	-	-	-	-	-	-
b. Deferred tax asset	93	69	79	162	170	223
# Net Profit (+) / Loss (-) from ordinary activities after tax	173	148	151	321	326	697
# Extraordinary items	-	-	-	-	-	-
# Net Profit (+) / Loss (-) for the period	173	148	151	321	326	697
# Paid-up equity share capital (Face value per share : Rs. 10/-)	1,074	1,074	1,074	1,074	1,074	1,074
# Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year and including Securities Premium						2,223
# Earning per share (EPS)						
a. Basic and Diluted EPS before extraordinary items (not annualised)	1.61	1.38	1.41	2.99	3.03	6.49
b. Basic and Diluted EPS after extraordinary items (not annualised)	1.61	1.38	1.41	2.99	3.03	6.49
# Public shareholding:						
a. No. of shares	2,685,784	2,685,784	2,685,784	2,685,784	2,685,784	2,685,784
b. Percentage of total shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
Promoters and Promoters Group Shareholding:						
a. Pledged / Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares as a % of total share holding of promoters and promoters group	-	-	-	-	-	-
- Percentage of shares as a % of total share capital of the Company	-	-	-	-	-	-
b. Non - encumbered						
- No. of shares	8,057,351	8,057,351	8,057,351	8,057,351	8,057,351	8,057,351
- Percentage of shares as a % of total share holding of promoters and promoters group	100%	100%	100%	100%	100%	100%
- Percentage of shares as a % of total share capital of the Company	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

Particulars	Quarter Ended 31st December, 2014
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	4
Disposed Off during the Quarter	4
Remaining unresolved at the end of the Quarter	-

For Singer India Limited

  
(Rajeev Bajaj)  
Managing Director  
DIN : 02284467



# Statement of Assets and Liabilities

	Year ended 31.12.2014 (Unaudited)	(Amount in Rs. Lacs) Year ended 30.06.2014 (Audited)
<b>A EQUITY &amp; LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	1,074	1,074
(b) Reserves and surplus	3,457	3,144
	<u>4,531</u>	<u>4,218</u>
2 Non-current liabilities		
(a) Other long-term liabilities	59	68
(b) Long-term provisions	111	99
	<u>170</u>	<u>167</u>
3 Current liabilities		
(a) Short-term borrowings	33	16
(b) Trade payables	1,820	1,644
(c) Other current liabilities	1,574	1,304
(d) Short-term provisions	776	970
	<u>4,203</u>	<u>3,934</u>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<u>8,904</u>	<u>8,319</u>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	1,180	1,150
(b) Deferred tax assets (net)	668	830
(c) Long-term loans & advances	593	492
(d) Other non-current assets	15	14
	<u>2,456</u>	<u>2,486</u>
2 Current assets		
(a) Inventories	3,047	2,464
(b) Trade receivables	2,106	1,879
(c) Cash and cash equivalents	1,005	1,168
(d) Short-term loans and advances	262	293
(e) Other current assets	28	29
	<u>6,448</u>	<u>5,833</u>
<b>TOTAL - ASSETS</b>	<u>8,904</u>	<u>8,319</u>

## Notes:

- The results for the quarter / half year ended 31st December, 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 12th February, 2015.
- At present there are no reportable segment.
- The Company has provided Minimum Alternate Tax (MAT).
- Earnings per share for the quarter are not annualized.
- Pending assessment of useful life of fixed assets as required under Schedule II of the Companies Act, 2013, the Company has provided for depreciation at rates prevailing in the previous financial year. Necessary adjustments will be done in the subsequent periods.
- The Company has made an application for reconsideration and review to MCA for remuneration aggregating Rs. 26.44 paid to Ex-Non Executive Director upto 31st July, 2014.
- Figures have been regrouped / rearranged wherever necessary.

Date : 12<sup>th</sup> February, 2015  
Place: New Delhi

For Singer India Limited

For Singer India Limited

*(Signature)*

(Rajeev Bajaj)

Managing Director

(Rajeev Bajaj)

Managing Director

DIN : 02284467

For Ray & Ray

Chartered Accountants

Firm Regn No. 301072 E

A. K. Sharma

(A.K. Sharma)

Partner

membership no. 080085





# RAY & RAY

CHARTERED ACCOUNTANTS

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16, Kasturba Gandhi Marg, New Delhi - 110001  
T +91 11 23705415, 23705416, 41525215  
E raynraydelhi@vsnl.com W www.raynray.net

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF SINGER INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Singer India Limited ("the Company") for the quarter / half year ended December 31, 2014 ("the Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints' referred to in paragraph 6 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 12, 2015. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review of the Financial Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *We draw attention to following note (Reference to Statement):*  
  
*Note 6 regarding remuneration paid to a Non Executive Director for which an application has been made to Ministry of Corporate Affairs for review and reconsideration as the application was rejected earlier.*
4. Based on our review conducted as stated above and *subject to para 3*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Without qualifying our opinion, we also draw attention to Note No 5 (Reference to Statement) regarding depreciation being provided based on the rates prevailing in the previous financial year pending assessment of useful life of assets as required under Schedule II of Companies Act, 2013.



6. Further, we also report we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investors complaints disclosed for the quarter / half year ended December 31, 2014 of the Financial Statement, from the details furnished by the management.

For RAY & RAY  
Chartered Accountants  
Firm Registration no. 301072E

*A.K. Sharma*

Place: New Delhi  
Date: 12<sup>th</sup> February, 2015

(A.K. Sharma)  
Partner  
Membership no. 080085

