

Date : 05.02.2016

The Secretary
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy,
Dalal Street,
Mumbai-400001

Ref: file no. 3865

Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In the meeting of Board of Directors held today, the unaudited Accounts of the Company for the Quarter ended on 31.12.2015 were approved.

Copy of results along with limited review report is already faxed and is attached for your record.

Kindly acknowledge the receipt of same.

Thanking You,

For Singer India Limited,


Richin Sangwan
Company Secretary

Encl: As above

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



SINGER INDIA LIMITED

(CIN : L52109DL1977PLC025405)

(Registered office : A 26/4, IInd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)

(Website : www.singerindia.net, Tel No. : 011-40617777, Fax No. : 011-40617799)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 31ST DECEMBER, 2015

(Amount in Rs. Lacs)


Particulars		Quarter Ended 31st December, 2015 (Unaudited)	Quarter Ended 30th September, 2015 (Unaudited)	Quarter Ended 31st December, 2014 (Unaudited)	Six months Ended 31st December, 2015 (Unaudited)	Six months Ended 31st December, 2014 (Unaudited)	Year Ended 30th June, 2015 (Audited)
1	Income from operations						
a.	Net Sales / Income from Operations (Net of excise duty)	7,915	7,370	7,093	15,285	14,014	28,497
b.	Other operating income	7	7	19	14	37	73
	Total income from operations (net)	7,922	7,377	7,112	15,299	14,051	28,570
2	Expenses						
a.	Cost of raw material consumed	266	236	224	502	441	759
b.	Purchases of stock-in-trade	5,789	6,281	5,881	12,070	11,323	22,308
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	65	(875)	(426)	(810)	(552)	(464)
d.	Employee benefits expense	402	377	299	779	612	1,306
e.	Depreciation and amortisation expense	23	24	21	47	41	82
f.	Trade Mark License Fee	88	82	76	170	151	309
g.	Other expenses	1,052	944	812	1,996	1,626	3,433
	Total expenses	7,685	7,069	6,887	14,754	13,642	27,733
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	237	308	225	545	409	837
4	Other Income	49	41	42	90	76	151
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	286	349	267	635	485	988
6	Finance costs	3	1	1	4	2	8
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	283	348	266	631	483	980
8	Exceptional items	-	-	-	-	-	20
9	Profit / (Loss) from ordinary activities before tax (7-8)	283	348	266	631	483	960
10	Tax expense						
a.	Current Tax	73	-	-	73	-	-
b.	Deferred tax asset	32	100	93	132	162	320
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	178	248	173	426	321	640
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	178	248	173	426	321	640
14	Paid-up equity share capital (Face value per share : Rs. 10/-)	1,074	1,074	1,074	1,074	1,074	1,074
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year and including Securities Premium					-	2,551
16	Earning per share (EPS) in Rupees						
a.	Basic and Diluted EPS before extraordinary items (not annualised)	1.66	2.31	1.61	3.97	2.99	6.14
b.	Basic and Diluted EPS after extraordinary items (not annualised)	1.66	2.31	1.61	3.97	2.99	5.96

For Singer India Limited

(Rajeev Bajaj)
Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Amount in Rs. Lacs)			
		Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Six Month Ended 31.12.2015 (Unaudited)	Year Ended 30.06.2015 (Audited)
1 Segment Revenue					
(a)	Sewing Machines and Related Accessories	6,639	6,620	13,259	25,188
(b)	Household and Consumer Durables	1,276	750	2,026	3,309
	Total	7,915	7,370	15,285	28,497
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income form Operations	7,915	7,370	15,285	28,497
2 Segment Results [Profit / (Loss)] before tax and interest from Each Segment					
(a)	Sewing Machines and Related Accessories	746	813	1,559	2,458
(b)	Household and Consumer Durables	(53)	(74)	(127)	(129)
	Total	693	739	1,432	2,329
	Less:				
i)	Finance Cost	3	1	4	8
ii)	Other Un-allocable Expenditure net off Un-allocable income	407	390	797	1,341
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	283	348	631	980
	Exceptional Items	-	-	-	20
	Profit before tax	283	348	631	960
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
(a)	Sewing Machines and Related Accessories	2,982	2,937	2,982	3,382
(b)	Household and Consumer Durables	1,343	1,124	1,343	610
(c)	Unallocated	631	717	631	538
	Total	4,956	4,778	4,956	4,530

For Singer India Limited,

 (Rajeev Bajaj)
 Managing Director

Standalone Statement of Assets and Liabilities

Particulars	(Amount in Rs. Lacs)	
	Six Months ended 31.12.2015 (Unaudited)	Year ended 30.06.2015 (Audited)
A EQUITY & LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,074	1,074
(b) Reserves and surplus	3,882	3,456
	<u>4,956</u>	<u>4,530</u>
2 Non-current liabilities		
(a) Other long-term liabilities	47	45
(b) Long-term provisions	143	129
	<u>190</u>	<u>174</u>
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	3,948	3,165
(c) Other current liabilities	515	483
(d) Short-term provisions	823	1,194
	<u>5,286</u>	<u>4,842</u>
TOTAL - EQUITY & LIABILITIES	<u>10,432</u>	<u>9,546</u>
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,189	1,194
(b) Deferred tax assets (net)	382	513
(c) Long-term loans & advances	699	648
(d) Other non-current assets	43	45
	<u>2,313</u>	<u>2,400</u>
2 Current assets		
(a) Inventories	3,799	2,960
(b) Trade receivables	2,583	2,562
(c) Cash and cash equivalents	1,318	1,230
(d) Short-term loans and advances	408	384
(e) Other current assets	11	10
	<u>8,119</u>	<u>7,146</u>
TOTAL - ASSETS	<u>10,432</u>	<u>9,546</u>

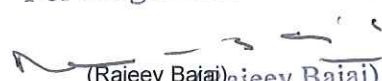
Notes:

- The results for the quarter ended 31st December, 2015 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 5th February, 2016.
- The revenue from Domestic Appliances segments exceeded 10% of total turnover at quarter ended June 2015. As such, the segments results for quarter ended 31st December 2015, quarter ended 30th September 2015, Six Month ended 31st December 2015 and for the year ended 30th June 2015 have been given.
- Employee benefits expense for the quarter and six month ended 31st December 2015 includes provision towards bonus of Rs. 42.93 lacs (including Rs. 28.16 lacs for the period 1st April 2014 to 30th June 2015) arising due to retrospective amendment in Payment of Bonus Act, 1965.
- The appeal filed by the Company and some of the unsecured creditors relating to the quantum of the money to be paid to them under the sanctioned scheme of the Hon'ble Board of Industrial and Financial Reconstruction (BIFR) read with amended order is pending before the Hon'ble High Court of Delhi. Pending final outcome, further liability, if any, is not ascertainable. It is not also practicable for the Company to estimate of closure of this issue and the consequential timings of the cash flow, if any, in respect to this matter.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

For Singer India Limited
For Singer India Limited

Date : 5th February, 2016

Place: New Delhi


(Rajeev Bajaj)
Managing Director
DIN : 02284467

RAY & RAY

CHARTERED ACCOUNTANTS

205, Ansal Bhawan,

16, Kasturba Gandhi Marg, New Delhi - 110001

T +91 11 23705415, 23705416, 41525215

E rayandraydelhi@vsnl.com W www.raynray.net

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SINGER INDIA LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SINGER INDIA Limited** ("the Company") for the quarter and six months ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
Firm Registration No.301072E

A.K.Sharma

A.K.Sharma
Partner

Membership No.80085

Place: Delhi
Date : February 5, 2016

