

Date: 18.05.2017

The Secretary  
Bombay Stock Exchange,  
Floor – 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai –400 001

**Ref: file no. 3865**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir,

The Board of Directors at its meeting held today i.e. 18.05.2017 have considered and approved the following:-

1. The Audited Standalone financial results of the Company for the quarter/year ended 31<sup>st</sup> March 2017.
2. Convening of Thirty Ninth Annual General Meeting (AGM) on 20<sup>th</sup> July, 2017
3. Recommendation of final dividend subject to the approval of members at ensuing AGM @ Rs 3.50 per equity share of the face value of Rs 10 each for FY 2016-17.
4. Book Closure from Saturday, 08<sup>th</sup> July, 2017 to Thursday, 20<sup>th</sup> July, 2017 (both days inclusive) for the purpose of AGM and determining entitlement of the members to the final dividend, if declared at the AGM.
5. The re-appointment of Mr Rajeev Bajaj as the Managing Director of the Company for a further period of three years effective from 1st October 2017 and is subject to the approval of members at ensuing AGM.
6. Adoption of new set of Articles of Association of the Company in line with the Companies Act, 2013 subject to the approval of members at ensuing AGM

The meeting of the Board of Directors commenced at 5:30 p.m. and concluded at 7:50 p.m.

Kindly acknowledge the receipt of this letter.

Thanking you,

**For Singer India Limited**



**Richin Sangwan**  
Company Secretary

Encl: As above.

**SINGER INDIA LIMITED**

Registered & Head Office : A-26/4, 2<sup>nd</sup> Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



## SINGER INDIA LIMITED

(CIN : I52109DL1977PLC025405)

(Registered office : A 26/4, IInd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)

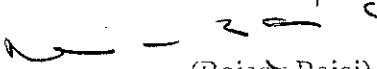
(Website : www.singerindia.net, Tel No. : 011-40617777, Fax No. : 011-40617799)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Amount in Lacs)

Particulars		Quarter Ended 31st March, 2017 (Audited)	Quarter Ended 31st December, 2016 (Unaudited)	Quarter Ended 31st March, 2016 (Audited)	Year Ended 31st March, 2017 (Audited)	Nine months Ended 31st March, 2016 (Audited)
1	Income from operations					
a.	Net Sales / Income from Operations (Net of excise duty)	9,193	9,342	8,655	37,270	23,940
b.	Other operating income	14	23	24	71	38
	Total income from operations (net)	9,207	9,365	8,679	37,341	23,978
2	Expenses					
a.	Cost of material consumed	294	284	253	1,148	755
b.	Purchases of stock-in-trade	7,164	7,738	6,442	29,140	18,512
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(339)	(789)	(109)	(1,486)	(919)
d.	Employee benefits expense	481	481	411	1,947	1,190
e.	Depreciation and amortisation expense	28	28	25	107	72
f.	Trade Mark License Fee	103	104	96	417	266
g.	Other expenses	1,320	1,284	1,353	5,052	3,351
	Total expenses	9,051	9,130	8,471	36,325	23,227
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	156	235	208	1,016	751
4	Other Income	42	30	50	192	140
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	198	265	258	1,208	891
6	Finance costs	5	2	1	7	3
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	193	263	257	1,201	888
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	193	263	257	1,201	888
10	Tax expense					
a.	Current Tax	68	60	(73)	386	-
b.	Deferred tax asset	(15)	15	157	9	289
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	140	188	173	806	599
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	140	188	173	806	599
14	Paid-up equity share capital (Face value per share : Rs. 10/-)	1,074	1,074	1,074	1,074	1,074
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year and including Securities Premium				3,660	2,839
16	Earning per share (EPS) in Rupees					
a.	Basic and Diluted EPS before extraordinary items (not annualised)	1.30	1.75	1.61	7.50	5.57
b.	Basic and Diluted EPS after extraordinary items (not annualised)	1.30	1.75	1.61	7.50	5.57

For Singer India Limited

  
 (Rajeev Bajaj)  
 Managing Director

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	Quarter Ended 31st March, 2017 (Audited)	Quarter Ended 31st December, 2016 (Unaudited)	Quarter Ended 31st March, 2016 (Audited)	Year Ended 31st March, 2017 (Audited)	(Amount in Lacs) Nine months Ended 31st March, 2016 (Audited)
<b>1 Segment Revenue</b>					
(a) Sewing Machines and Related Accessories	6,823	7,012	7,430	29,136	20,689
(b) Domestic Appliances	2,370	2,330	1,225	8,134	3,251
<b>Total</b>	<b>9,193</b>	<b>9,342</b>	<b>8,655</b>	<b>37,270</b>	<b>23,940</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income form Opearations</b>	<b>9,193</b>	<b>9,342</b>	<b>8,655</b>	<b>37,270</b>	<b>23,940</b>
<b>Segment Results [Profit / (Loss)] before tax and 2 interest from Each Segment</b>					
(a) Sewing Machines and Related Accessories	675	792	703	3,097	2,262
(b) Domestic Appliances	(46)	(24)	(55)	(165)	(182)
<b>Total</b>	<b>629</b>	<b>768</b>	<b>648</b>	<b>2,932</b>	<b>2,080</b>
Less:					
i) Finance Cost	5	2	1	7	3
ii) Other Un-allocable Expenditure net off Un-allocable income	431	503	390	1,724	1,189
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>193</b>	<b>263</b>	<b>257</b>	<b>1,201</b>	<b>888</b>
Exceptional Items	-	-	-	-	-
<b>Profit before tax</b>	<b>193</b>	<b>263</b>	<b>257</b>	<b>1,201</b>	<b>888</b>
<b>3 Capital Employed</b> (Segment Assets - Segment Liabilities)					
(a) Sewing Machines and Related Accessories	3,128	3,426	2,738	3,128	2,738
(b) Domestic Appliances	2,405	2,496	1,535	2,405	1,535
(c) Unallocated	220	(451)	532	220	532
<b>Total</b>	<b>5,753</b>	<b>5,471</b>	<b>4,805</b>	<b>5,753</b>	<b>4,805</b>

For Singer India Limited

(Rajeev Bajaj) -  
Managing Director

**Statement of Assets and Liabilities**

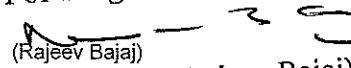
Particulars	(Amount in Lacs)	
	Year ended 31st March	
	2017 (Audited)	2016 (Audited)
<b>A EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,074	1,074
(b) Reserves and surplus	4,679	3,731
	<u>5,753</u>	<u>4,805</u>
<b>2 Non-current liabilities</b>		
(a) Other long-term liabilities	32	54
(b) Long-term provisions	137	154
	<u>169</u>	<u>208</u>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	331	-
(b) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1,025	330
Total outstanding dues of creditors other than micro enterprises & small enterprises	3,796	3,353
(c) Other current liabilities	670	808
(d) Short-term provisions	554	856
	<u>6,376</u>	<u>5,347</u>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<u><u>12,298</u></u>	<u><u>10,360</u></u>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	1,382	1,233
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	215	224
(d) Long-term loans & advances	733	864
(e) Other non-current assets	4	41
	<u>2,334</u>	<u>2,362</u>
<b>2 Current assets</b>		
(a) Inventories	5,419	3,918
(b) Trade receivables	3,545	2,362
(c) Cash and Bank Balances	534	1,256
(d) Short-term loans and advances	460	443
(e) Other current assets	6	19
	<u>9,964</u>	<u>7,998</u>
<b>TOTAL - ASSETS</b>	<u><u>12,298</u></u>	<u><u>10,360</u></u>

**Notes:**

- Board of Directors have recommended a Dividend of Rs.3.50 per equity share of face value of Rs. 10 each of the Company and is subject to approval of shareholders at the ensuing Annual General Meeting.
- The results for the quarter / year ended 31st March,2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 18th May, 2017.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Date : 18<sup>th</sup> May,2017

Place: New Delhi

For Singer India Limited  
For Singer India Limited  
  
(Rajeev Bajaj)  
Managing Director (Rajeev Bajaj)  
DIN : 02284407  
Managing Director

# RAY & RAY

CHARTERED ACCOUNTANTS

205, Ansal Bhawan,  
16, Kasturba Gandhi Marg, New Delhi - 110001  
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E rayandraydelhi@vsnl.com W www.rayray.net

## INDEPENDENT AUDITOR'S REPORT

To the Members of Singer India Limited

### Report on the Financial Statements

We have audited the accompanying financial statements of **Singer India Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2017 and its profit and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required the Companies (Auditor's Report) Order 2016, issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Companies Act, 2013 ('the Act') we give in the Annexure-A a statement on the matters specified in paragraph 3 & 4 of the said Order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in Annexure-B, and
  - (g) The Company has provided requisite disclosure in the financial statement as to holdings as well as dealings in Specified Bank Notes during the period 8<sup>th</sup> November 2016 to 30<sup>th</sup> December, 2016. Based on audit procedures and relying on management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the management (Note 51).
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigation on its financial position in its financial statement as referred to in Note 31A (i) and Note 36 to the financial statement.

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- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company as such the question of delay does not arise.

For RAY & RAY  
Chartered Accountants  
Firm Registration no. 301072E

*A. K. Sharma*

(A. K. Sharma)  
Partner

Membership no. 080085

Place: New Delhi  
Date: 18.05.2017



**Annexure-A to Auditors' report of Singer India Limited**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2017, we report that

- (i). (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The Fixed Assets of the Company have been physically verified by the management during the year which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii). The inventory (excluding stock in transit) has been physically verified by the management during the year. Stock in transit as at 31<sup>st</sup> March, 2017 has been verified with reference to subsequent receipt of goods or other relevant documents. In our opinion, the frequency of verification is reasonable. The discrepancies noticed during the physical verification of inventories as compared to book records were not material and have been properly dealt with in books of account.
- (iii). The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) (a to c) of the Order are not applicable to the Company.
- (iv). In our opinion and according to the information and explanations given to us, the Company has not given loans, guarantees and security in accordance of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the Order is not applicable to the Company.
- (v). The directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under, to the extent applicable, had been complied with by the Company.
- (vi). The Central Government has not prescribed the maintenance of cost records by the Company under Section 148 (1) of the Companies Act, 2013. Accordingly, paragraph 3 (vi) of the Order is not applicable to the Company.
- (vii). (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, value added tax / sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it. Though there have been instances of non-deduction of tax at source.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31<sup>st</sup> March 2017 for a period of more than six months from the date they became payable.



- (b) According to the records of the company, there are no dues of Sale tax/Value Added tax, Income-tax, Customs duty, Service tax, Excise duty and Cess which have not been deposited on account of any dispute.

Nature of Statute	Nature of Dues	Year	Forum before which dispute pending	Amount (Rupees in lacs)
Value Added Tax / Sales Tax of Various States	Sales Tax	2005-06	First Appellate Authority, Delhi	1.82
	Sales Tax	1992-93,2002-03, 2007-08	Tribunal Board, West Bengal	11.38
	Sales Tax	2009-10	First Appellate Authority, West Bengal	2.37
	Sales Tax	2010-11	Tribunal Board, West Bengal	3.20
	Sales Tax	2011-12	JCCT, West Bengal	3.42
	Sales Tax	1992-93,1996-97	STO, Mumbai	1.97
	Sales Tax	2004-05	Joint Commissioner Appeal 1,Mumbai, Maharashtra	37.65
	Sales Tax	2002-03	Assistant Commissioner, Goa	0.13
	Sales Tax	2000-01	First Appellate Authority, Calicut	0.43
	Sale Tax	2003-04,2004-05, 2009-10	Second Appellate Authority, Calicut	51.06
	Sales Tax	2012-13 & 2013-14	ACCT, Annai Salai, Chennai	2.42
	Sales Tax	2003-04	Joint Commissioner Appeal, Bhubaneshwar	38.40
	Total			154.25

- (viii) The Company has not defaulted in repayment of loans or borrowings to a bank. The Company has not taken any loan from financial institution, Government or due to debenture holders during the year.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debit instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company. The Company has however created cash credit and working capital demand loan facility from banks which were applied for the purposes for which these were taken.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees have been noticed or reported during the course of our audit.
- (xi) Based on our examinations of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

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- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are generally in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period. Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

Place: New Delhi  
Date: 18.05.2017

For RAY & RAY  
Chartered Accountants  
Firm's Registration no. 301072E

*A. K. Sharma*

(A.K. Sharma)

Partner

Membership no. 80085



**Annexure-B to the Auditors' Report of Singer India Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Singer India Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAY & RAY  
Chartered Accountants  
Firm Registration no. 301072E

*A. K. Sharma*

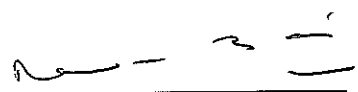
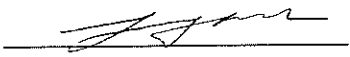
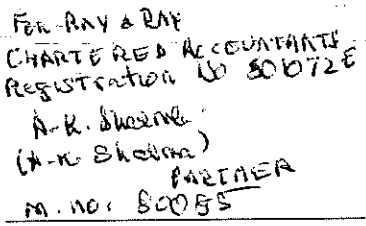
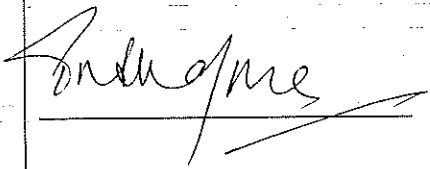
(A. K. Sharma)  
Partner  
Membership no. 080085

Place: New Delhi  
Date: 18.05.2017



**STATEMENT ON IMPACT OF AUDIT QUALIFICATION**

**PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES  
REQUIREMENTS), 2015**

1	Name of the Company	Singer India Limited
2	Annual Financial Statement for financial year ended	31 <sup>st</sup> March, 2017
3	Type of Audit Observations	Unmodified
4	Frequency of Observations	Not Applicable
5.	To be signed by-	
(a)	Mr Rajeev Bajaj (Managing Director)	
(b)	Mr S C Nagpal (Chief Financial Officer)	
(c)	Mr A K Sharma Partner Membership No. 80085 M/s Ray & Ray Chartered Accountants Firm Registration No. 301072E (Auditor of the Company)	 For Ray & Ray CHARTERED ACCOUNTANTS REGISTRATION NO 30072E A-K Sharma (A-K Sharma) PARTNER M. NO. 80085
(d)	Mr P N Sharma (Chairman, Audit Committee)	

**SINGER INDIA LIMITED**

Registered & Head Office : A-26/4, 2<sup>nd</sup> Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

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CIN : L52109DL1977PLC025405

