

SINGER INDIA LIMITED

(Registered office : A 28/4, 11nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Amount in Rs. Lacs)

Particulars		Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 30th September, 2011 (Unaudited)	Quarter Ended 30th June, 2012 (Audited)	Year Ended 30th June, 2012 (Audited)
1	Income from operations				
	a. Net Sales / Income from Operations	4,748	3,382	4,188	15,593
	b. Other operating Income	8	3	6	21
	Total income from operations (net)	4,754	3,395	4,194	15,614
2	Expenses				
	a. Cost of raw material consumed	27	143	17	94
	b. Purchases of stock-in-trade	3,804	2,713	3,374	13,147
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(80)	(148)	22	(727)
	d. Employee benefits expense	156	127	118	480
	e. Depreciation and amortisation expense	11	9	11	40
	f. Other expenses	600	388	459	1,818
	Total expenses	4,538	3,234	3,999	14,852
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	216	161	195	762
4	Other Income	32	37	29	103
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items	248	198	224	865
6	Finance costs	-	-	2	4
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	248	198	222	861
8	Exceptional items	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax	248	198	222	861
10	Tax expense				
	a. Tax-(Excess)/Short for earlier Years	-	-	-	-
	b. Deferred tax asset	(7)	(2)	(158)	(180)
11	Net Profit (+) / Loss (-) from ordinary activities after tax	255	200	380	1,021
12	Extraordinary items				
14	Net Profit (+) / Loss (-) for the period	255	200	380	1,021
15	Paid-up equity share capital (Face value per share : Rs. 10/-)	1,074	1,074	1,074	1,074
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year - Share Premium				376
17	Earning per share (EPS)				
	a. Basic and Diluted EPS before extraordinary items (not annualised)	2.37	1.86	3.54	9.51
	b. Basic and Diluted EPS after extraordinary items (not annualised)	2.37	1.86	3.54	9.51
18	Public shareholding:				
	a. No. of shares	2,685,784	2,286,571	2,335,584	2,335,584
	b. Percentage of total shareholding	25.00%	21.10%	21.74%	21.74%
	Promoters and Promoters Group Shareholding:				
	a. Pledged / Encumbered				
	- No. of shares	-	-	-	-
	- Percentage of shares as a % of total share holding of promoters and promoters group	-	-	-	-
	- Percentage of shares as a % of total share capital of the Company	-	-	-	-
	b. Non - encumbered				
	- No. of shares	8,057,351	8,478,584	8,407,551	8,407,551
	- Percentage of shares as a % of total share holding of promoters and promoters group	100%	100%	100%	100%
	- Percentage of shares as a % of total share capital of the Company	75.00%	78.90%	78.26%	78.26%

For Singer India Limited

(RAJEEV BAJAJ)
Managing Director

SINGER INDIA LIMITED

Notes:

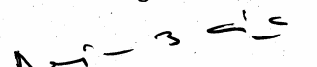
1. The contract manufacturing and small appliances business form negligible percentage of total revenue and as such the Company operates in one segment. 2. There were no investor complaints pending, both at the beginning and at the end of the quarter. During the quarter, nil complaints were received and addressed. 3. The Company has calculated its tax liability after considering Minimum Alternate Tax (MAT). MAT provision for the quarter is Rs. 49 for which MAT credit entitlement is Rs. 49. 4. Previous year / period figures have been regrouped / rearranged wherever necessary. 5. The results for the quarter ended 30th September, 2012 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 29th October, 2012.

In terms of our attached report of even date
For RAY & RAY
Chartered Accountants

(A.K.Sharma)
Partner
Membership No. 80085



For and on behalf of Singer India Limited


(Rajeev Bajaj)
Managing Director

New Delhi, the 29th October, 2012

RAY & RAY

CHARTERED ACCOUNTANTS

205, Ansal Bhawan, 2nd Floor
16, Kasturba Gandhi Marg
New Delhi-110 001
Telephone: +91-11-23705415, 23705416, 41525215
Fax : +91-11-23705428
E-mail : rayandraydelhi@vsnl.com


Limited Review Report

The Board of Directors
Singer India Limited

Dear Sirs,

1. We have reviewed the accompanying statement of "Unaudited Financial Results" for the quarter ended 30th September, 2012 (the 'statement') of Singer India Limited (the 'company') prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India except for the disclosures regarding 'Public Shareholding' and 'Promoters & promoters group shareholding' which have been traced from disclosures made by the management and not reviewed by us. This statement is the responsibility of the company's management and has been reviewed by the Audit Committee and approved by the Board of Directors on 29th October, 2012. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Notes thereon nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter ended 30th September, 2012 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clauses 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
Firm Registration no. 301072 E


A.K. Sharma
Partner
Membership no. 80085

Place: New Delhi
Date : 29th October, 2012