

March 25 , 2020

To
The Secretary
BSE Limited,
Floor 25, Phiroze Jeejeebhoy,
Dalal Street,
Mumbai-400001

BSE Limited Scrip Code: 505729

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that CRISIL("Credit Rating Agency") has rated total bank Facilities of Singer India Limited('The Company') as under -

Total Bank Loan Facilities Rated	Rs. 45 Crores
Long- term Rating	CRISIL BBB/Stable
Short- term Rating	CRISIL A3+.

The earlier rating has been maintained by CRISIL.

We request you to kindly take the same on record.

Thanking you,

For Singer India Limited



(Priyanka Gandhi)
Company Secretary

SINGER INDIA LIMITED

CONFIDENTIAL

SINGER/244889/BLR/032000972

March 25, 2020

Mr. Subhash Chand Nagpal

Chief Financial Officer

Singer India Limited

A-26/4, 2nd Floor,

Mohan cooperative Ind. Estate,

Mathura Road,

Delhi - 110044

Tel: 011 40617723

Dear Mr. Subhash Chand Nagpal,

Re: Review of CRISIL Ratings on the bank facilities of Singer India Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.45 Crore
Long-Term Rating	CRISIL BBB/Stable
Short-Term Rating	CRISIL A3+

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till April 15, 2021. After this date, please insist for a new rating letter (dated later than April 15, 2021). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Nitin Kansal
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	The Jammu and Kashmir Bank Limited	4.0	CRISIL BBB/Stable
2	Cash Credit	YES Bank Limited	11.5	CRISIL BBB/Stable
3	Letter of credit & Bank Guarantee	The Jammu and Kashmir Bank Limited	3.0	CRISIL A3+
4	Letter of credit & Bank Guarantee	YES Bank Limited	21.5	CRISIL A3+
5	Working Capital Demand Loan	YES Bank Limited	5.0	CRISIL BBB/Stable
	Total		45.0	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

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