

Date: 29.06.2020

The Secretary
BSE Limited,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Dear Sir/Madam,

Sub: Disclosure of Material impact of COVID-19 pandemic

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

You are requested to kindly take the above information on your record.

Thanking you,

For Singer India Limited



Priyanka Gandhi
Company Secretary

Encl: As above.

SINGER INDIA LIMITED

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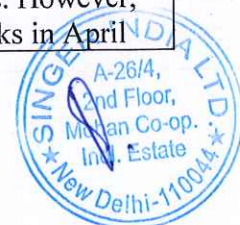


Impact of COVID — 19 pandemic on the Company and its operations

<p>Impact of the CoVID-19 pandemic on the business;</p>	<p>The impact of COVID-19 pandemic on India and globally has been felt by all. The impact on human lives and livelihoods has been unprecedented. The global economy witnessed a dramatic reversal. The effect due to the lock down and other measures introduced by the Government to control the pandemic has had significant impact on the operations of our Company. The Company had almost no operations in the month of April 2020 which however resumed in May 2020 with the Unlocking announced in several parts of the Country. The Company has paid full salary/wages to its employees /workers for the month of March 2020 and with a reduced percentage by category to selected Supervisory categories for the months of April to June 2020 as a part of voluntary cuts taken by these employees. All statutory payments have been made within the stipulated timelines.</p>
<p>Ability to maintain operations including the factories/units/office spaces functioning and closed down;</p>	<p>The Company has resumed its operations at the Head office w.e.f. 20th May, 2020 and pursuant to the receipt of approval from the State Government Authorities, our Company has partially resumed the operations at the Jammu Factory from 16th May 2020 with limited manpower in line with the safety guidelines / directives issued by Central / State Governments and local administration to safeguard the employees and other stake holders to prevent the spread of COVID-19 crisis. As on date the Jammu Factory has resumed with full capacity.</p>
<p>Schedule, if any, for restarting the operations;</p>	<p>The Company resumed operations, after due approvals, at its warehouses. All operations are in full compliance of the regulatory norms.</p> <p>The Company has begun sales & distribution operations in green zones and other places in line with government guidelines and with all requisite approvals from government bodies.</p>
<p>Steps taken to ensure smooth functioning of operations;</p>	<p>Following steps were taken</p> <ul style="list-style-type: none"> • All the health and safety measures issued by the respective State Government were strictly followed. • Issued health and safety guidelines for its employees and workers.



	<ul style="list-style-type: none"> • Masks were provided at the entrance and all the employees were requested to wear the mask while in the office & factory. • All the employees were screened for temperature at the security gate through Infra-red thermometers on daily basis. • Regular sanitization of office and factory premises are carried out. • Proper social distancing measures are taken and monitored. <p>Adequate IT support etc. have been provided to ensure smooth operations to employees who are operating from home.</p>
<p>Estimation of the future impact of CoVID-19 on its operations;</p>	<p>The Company believes social distancing norms are here to stay over the foreseeable future and has identified changes required in operations to comply with the same and to ensure safety of its employees at all locations. The Company has made changes to ensure social distancing and has worked out plans to work with reduced manpower in office and continue work from home.</p> <p>Sales activity has improved significantly but continues to be below pre-Covid level. Your Company seeing the post Covid recovery in May and June hope to bounce back as the products the Company deals in are mostly household essentials.</p>
<p>Details of impact of CoVID-19 on listed entity's capital and financial resources;</p> <p>Profitability;</p> <p>Liquidity position;</p> <p>Ability to service debt and other financing arrangements;</p>	<p>The disruption caused by Covid-19 and the resultant lockdown has impacted performance, profitability, and cash flows in the short term. The Company has drawn up plans to cut non-essential costs and conserve cash in the disruption to minimise its impact.</p> <p>The Company has a healthy cash position and liquidity to meet its liabilities.</p> <p>The company is doing its best under the circumstances to take whatever steps possible to ensure liquidity to meet its commitments.</p> <p>The results for the quarter and year ended 31st March 2020 were duly audited and approved by the Board on 29th June 2020.</p> <p>Moratorium for CC interest is available until August 31st as per RBI directives. However, company had approached its Banks in April</p>



Assets;	2020 to debit the due interest amount and the company is confident to service its obligations on time.
Internal financial reporting and control;	There is no impact over the assets of the company.
Supply chain;	There is no impact of the internal financial controls.
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	The Company has resumed operations, after due approvals, at its Jammu factory and warehouses. All operations are in full compliance of the regulatory norms.
Other relevant material updates about the listed entity's business.	The Company will strive to make best efforts to fulfil its obligations with respect to all the existing contracts and agreements. No material impact arising from non-fulfilment of obligation by any party in existing contracts or agreements, is foreseen, at present.
	None

