



170 Years of Trust Worldwide

**SINGER**

Date: 24-09-2021

To,

The Secretary  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: 505729**

Dear Sir/ Madam,

**Sub: - Proceedings of Annual General Meeting of the Company**

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of 43<sup>rd</sup> Annual General Meeting of the Company held on 23<sup>rd</sup> September 2021 through Video Conferencing.

This is for your kind information and record.

Yours faithfully

**For Singer India Limited**

  
**Priyanka Gandhi**  
Company Secretary

Encl:- As above

**SINGER INDIA LIMITED**

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CIN : L52109DL1977PLC025405



**PROCEEDINGS OF THE 43<sup>RD</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF SINGER INDIA LIMITED HELD ON THURSDAY, 23<sup>RD</sup> SEPTEMBER, 2021 AT 3:00 P.M.**

The 43rd Annual General Meeting (“AGM”) of the Members of Singer India Limited (the “Company”) was held on Thursday, 23rd September, 2021 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

**PRESENT THROUGH VIDEO CONFERENCING:**

1. Mr. Paresh Nath Sharma : Chairman
2. Mr. Rajeev Bajaj : Managing Director
3. Mr. Deepak Sabharwal : Director
4. Mrs. Madhu Vij : Director
5. Mr. Gavin John Walker : Director
6. Mr. Subhash C. Nagpal : Chief Financial Officer
7. Ms. Priyanka Gandhi : Company Secretary
8. Ms. Kanika Kohli : Partner, M/s. B S R & Co. LLP, Statutory Auditors
9. Mr. H O Gulati : Secretarial Auditor/Scrutinizer

Ms. Kalliopi Tsiagka, Director could not join the meeting at the last moment and so she has regretted her inability to join this Meeting.

AND

111 Members present through video conferencing and the corporate representative of Retail Holdings (India) B.V.

The said AGM commenced at 3:00 P.M.(IST) and concluded at 4:30 P.M.(IST).

Mr. P.N. Sharma, Chairman, welcomed all shareholders, auditors and other invitees joining over VC and introduced Directors present at the meeting. All Directors including Chairman of Audit Committee, Stakeholder Relationship Committee and Nomination & Remuneration Committee and Auditors were present in the meeting through video conference.

Upon confirmation of quorum by CDSL and with the requisite quorum being present, the Chairman called the meeting to order. The Chairman informed that the Meeting was held through VC/ OAVM as per the Circulars issued by MCA and SEBI.

He announced that the registers, documents and records as required by law were also kept open for electronic inspection by the members.

The Chairman also informed that the Statutory Auditors and the Secretarial Auditors were also present at the meeting.

The Chairman informed that the 43<sup>rd</sup> AGM Notice and Annual Report for the financial year 2020-21 had been sent electronically to those members whose email ids were registered with the Company/RTA or Depository Participants.

Thereafter, with the consent of the Members present, the Notice convening the 43<sup>rd</sup> AGM of the Company was taken as read. Thereafter, the Chairman requested the Company Secretary to

For Singer India Limited

  
(Priyanka Gandhi)  
Company Secretary

read the Auditors' Report. Further, the Secretary informed that there were no qualification(s), observation(s) or comment(s) of the Statutory Auditors or the Secretarial Auditor in their Report(s) for the year ended March 31, 2021 and the same were taken as read.

Company Secretary, then informed that the AGM was being held electronically and hence the facility of appointing proxy was not applicable.

Thereafter, the Chairman addressed the members by sharing his thoughts on pandemic, performance of the Company during the FY 2020-21, opportunities & outlook, safety and wellbeing of employees, future prospects and concluded his speech by acknowledging the efforts of the various stakeholders and the employees.

The members were informed that in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided to the Members the facility to cast their votes electronically on all resolutions set forth in the Notice convening the 43rd AGM of the Company. The e-voting platform was kept open for voting from at 9.00 a.m. on Monday, 20th September, 2021 and ended at 5.00 p.m. on Wednesday, 22nd September, 2021. Further, the members who had not cast their votes earlier through remote e-voting were requested to cast their vote electronically during the course of the AGM. It was further informed that there would be no voting by show of hands.

The Chairman also informed that the Board of Directors of the Company had engaged the services of Central Depository Services(India) Limited (CDSL) for the remote e-voting and voting through electronic voting system at the AGM and had also appointed Mr. Hari Om Gulati, Practicing Company Secretary (Membership No. FCS 5462 and CP No. 9337) as the Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. He also informed that results would be declared on or before September 25, 2021 based on scrutinizer's report and the same would be published on the Company's website and would also be uploaded on the website of the Stock Exchange, BSE.

The Chairman then took up all items as circulated in the agenda in the following order and also put them to vote:

**ORDINARY BUSINESS:**

**Item No.1** - To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2021 together with the Reports of the Directors and Auditors thereon-  
**Ordinary Resolution**

**Item No.2** –(a) To confirm the payment of the interim dividend of Rs. 0.50 per equity share of Rs. 2/- (Rupees Two only) each already paid during the financial year 2020-21.

(b) To declare a final dividend on equity shares for financial year ended on 31st March, 2021.-  
**Ordinary Resolution**

**Item No.3**- To appoint a Director in place of Mr. Gavin John Walker (DIN: 01216863), who retires by rotation and, being eligible, offers himself for re-appointment. - **Ordinary Resolution**

**SPECIAL BUSINESS:**

For Singer India Limited

  
(Priyanka Gandhi)  
Company Secretary

**Item No. 4** - Increase in remuneration paid or payable to Mr. Rajeev Bajaj, Managing Director (DIN: 02284467) as per the terms of appointment of the Company with effect from 1st day of April 2021- **Special Resolution**

**Item No. 5** -Appointment of Ms. Kalliopi Tsiagka (DIN: 09053187), as Non-Executive Director of the Company - **Ordinary Resolution**

Thereafter, the Chairman invited Members pre-registered with the Company as Speakers to ask questions. He also provided instructions related to participation in the AGM and guidelines for speaker shareholders.

Then Mr. Rajeev Bajaj, Managing Director of the Company responded to the queries/suggestions of the Members and also responded to some of those who posted their questions on the communication box during the AGM.

The Chairman announced that the e-voting results along with the consolidated Scrutinizers' report would be submitted to Stock Exchange within 48 hours from the end of this meeting. The Chairman also mentioned that the results would also be displayed by the Company on the Company's Website i.e. [www.singerindia.net](http://www.singerindia.net) and also on the website of the CDSL. Chairman announced that the resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

The Chairman thanked the shareholders for their participation, views and suggestions, along with Board Members, Panelist and Auditors and, informed the members that the e-voting process would continue for the next 15 minutes and would be disabled automatically and then declared the Meeting as closed.

The meeting concluded at 4:30 pm after being open for 15 minutes for e-voting to be completed.

For Singer India Limited

(Piyanka Gandhi)  
Company Secretary