



SINGER

Over 170 Years of Trust Worldwide

Date: 09.06.2022

The Secretary
BSE Limited,
Floor 25, Phiroze Jeejeebhoy,
Dalal Street,
Mumbai-400001

Scrip Code: 505729

Sub: Intimation under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith disclosure of related party transactions for the half year ended 31st March, 2022.

Details of the related party transactions are also available on the Company's website www.singerindia.net

This is for your record please. Kindly acknowledge the receipt of same.

Thanking you,

For Singer India Limited

(Priyanka Gandhi)
Company Secretary



Encl: as above

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110044.

Tel.: +91-11-40617777 | Fax: +91-11-40617799 | Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net | Website : www.singerindia.net

CIN : L52109DL1977PLC025405



Disclosure of the Related Party Transactions for the Half Year Ended 31st March 2022

Name: Singer India Limited

Period: 1st October 2021 to 31st March 2022

(Rs. In Lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related transaction as approved by the audit committee (see Note 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
	Name	PAN	Name	PA N				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost		Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure
1	Singer India Limited		Singer Asia Limited**		Enties with joint control or significant influence over entity	Reimbursement of expenses received	2.00	0.08	-	-	-	-	-	-	-	-	-
2	Singer India Limited		Retail Holdings (India) B. V. (Netherlands)		Parent Company	Dividend Paid	N.A.**	158.43	-	-	-	-	-	-	-	-	-
3	Singer India Limited		Mr. Rajeev Bajaj		Managing Director	Remuneration Paid	88.00 Lacs Plus Annual bonus Plus Annual Increment (if any)**	47.18	-	-	-	-	-	-	-	-	-
4			Mr. Subhash Chand Nagpal		Chief Financial Officer	Remuneration Paid	39.00 Plus performance bonus Plus Annual Increment (if any)**	22.21	-	-	-	-	-	-	-	-	-
5			Ms. Priyanka Gandhi		Company Secretary	Remuneration Paid	9.00 Plus performance bonus Plus Annual Increment (if any)	5.80	-	-	-	-	-	-	-	-	-

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

6	Mr. Parash Nash Sharma	Independent Director	Sitting Fee	**	1.00														
7	Mr. Deepak Sabharwal	Independent Director	Sitting Fee	**	1.00														
8	Mrs. Madhu Vij	Independent Director	Sitting Fee	**	0.35														
9	Mrs. Tanuja Bajaj	Wife of Managing Director	Dividend paid	N.A	0.000175														
10	Mr. Parash Nash Sharma	Independent Director	Dividend paid	N.A	0.000375														

** Approved by Board of Directors and Shareholders as applicable
Ceases to be related party w.e.f. 23rd December 2021

Notes:

1. Value of the Related Party Transactions as approved by the Audit Committee is mentioned for the FY 2021-22.
2. Other related parties - Entities which are subsidiaries or where control/significant influence exists of parties, however no transaction took place during the reporting period.
Retail Holdings Asia B. V. (Netherlands) (till 23 December 2021)
Crustmind Trading Limited
3. Retail Holdings N. V. (Curacao) - Ultimate Controlling Party (till 23 December 2021)
During the year ended 31 March 2022, Retail Holdings Asia B. V. (parent company of Retail Holdings (India) B. V. (RHIBV)) sold their remaining holding of 57.5% in RHIBV. This has resulted in a change of control over Singer India Limited, however there is no change in the direct shareholding of Singer India Limited, which continues to be held by RHIBV (which holds 57.55% shares in the Company as its direct Shareholder).

For Singer India Limited

Subhash Chand Nagpal
Chief Financial Officer

