



**SINGER®**

Over 170 Years of Trust Worldwide

August 11, 2023

To,  
Listing Department,  
BSE Limited,  
Floor-25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001

Scrip Code: 505729

Sub: Statement of Deviation or Variation of Funds raised through Preferential Issue

Ref.: Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Dear Sir/ Madam,

We hereby confirm that during the quarter ended June 30, 2023, there was no deviation or variation in the utilization of proceeds of Preferential Issue from the objects stated in the explanatory statement of the Postal Ballot Notice dated December 17, 2022.

A statement of deviation or variation for the quarter ended June 30, 2023, duly reviewed by the Audit Committee, is enclosed as Annexure A.

This disclosure will also be hosted on the Company's website [www.singerindia.com](http://www.singerindia.com).

This is for your kind information and necessary records.

Thanking you,

Yours Sincerely

For Singer India Limited



Rickee Bisla  
Compliance Officer & Company Secretary

**SINGER INDIA LIMITED**

Registered & Head Office : A-26/4, 2<sup>nd</sup> Floor, Mohan Co-operative Industrial Estate, New Delhi - 110044.

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CIN : L52109DL1977PLC025405



**Annexure A**

Statement of Deviation / Variation in utilization of funds raised:

Name of listed entity	Singer India Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	04.02.2023					
Amount Raised	<b>Rs. 56,82,79,664</b>					
Report filed for Quarter ended	June 30, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation /Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocationt (in Rs. Crores)	Modified allocation, if any	Funds Utilized (in Rs. Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any



To fulfil the Working Capital requirements for immediate / long term growth of the Company	None	27.428	None	--	--	No Deviation
To utilize the money for Brand Building, Marketing activities and increase in distribution network including brand stores.		9.200		--	--	
Capital expenditure including Investment in Moulds, machineries etc. for product design upgradation and system technology upgradation		5.000		--	--	
General Corporate Purposes		14.200		--	--	
Issue Expenses		1.000		0.842	--	
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.						

For Singer India Limited

Rickee Bisla  
Compliance Officer & Company Secretary

