

## **Singer India Limited**

### **CSR Policy**

#### **INTRODUCTION**

Singer India has always recognized the importance of serving society and has consistently contributed towards social welfare initiatives within its means.

In furtherance of this philosophy and in alignment with its commitment towards sustainable social development, Singer India may, either independently or in association with other organizations, institutions, trusts, NGOs or agencies in India, undertake and support activities covered under Schedule VII of the Companies Act, 2013. Such initiatives may include programmes and projects relating to education, vocational training, skill enhancement, healthcare, environmental sustainability, rural and community development, women empowerment, livelihood generation and other activities for the welfare, upliftment and overall benefit of society at large, thereby contributing towards inclusive and sustainable social growth across all sections of the community.

Through these initiatives, the Company seeks to create meaningful opportunities for individuals, including women, students and people from rural and economically weaker sections, to enhance their skills, improve self-reliance and contribute towards sustainable community development.

#### **OBJECTIVE**

The main objective of the CSR Policy is to lay down guidelines for the Company to make CSR as one of the key focus areas for making a positive contribution to society through effective and sustainable programs.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensures that they are in line with Section 135 read with Schedule VII of the Companies Act, 2013 (“the Act”) as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

## **Our CSR Vision**

Through sustainable measures, actively contribute to the Social and Economic Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

## **Our CSR Mission**

Ensuring socio-economic development of the community through need-based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become self-sufficient and build a better tomorrow for themselves.

## **CSR COMMITTEE & RESPONSIBILITIES OF THE COMMITTEE**

The CSR Committee shall be comprised in accordance with the requirements of the Companies Act, 2013 and the Rules made thereunder. The details of the composition is hosted on the Company's website at [www.singerindia.com](http://www.singerindia.com)

The responsibilities of the CSR Committee:

- ❖ To formulate, recommend and modify whenever necessary, the Corporate Social Responsibility Policy to the Board,
- ❖ to recommend CSR activities to be undertaken by the Company in areas as stated in Schedule VII;
- ❖ To recommend the amount of expenditure to be incurred on activities referred above;
- ❖ To monitor the CSR Policy of the Company from time to time;
- ❖ To formulate and recommend to the Board, an annual action plan pursuant to the CSR policy;
- ❖ Such other functions and responsibilities, as may be assigned from time to time.

## **CSR THRUST AREAS**

The CSR activities we pursue will be in line with our stated Vision and Mission, focused not just around local areas, but also in other geographies based on the needs of the communities.

The Company shall undertake its CSR activities in the areas as identified under Schedule VII of the Companies Act, 2013 (including all such amendments as may be in force from time to time). The Company may undertake its CSR activities, either itself or through any other Company or association or Registered Trust or Registered Society as prescribed under the provisions of Companies Act, 2013 read with Rules made thereto.

## **Our approach to implementation**

We will strive to implement the aforesaid CSR activities on our own to the extent possible. At the same time, we recognize the need to work in partnership with other players also. This would include:

Collaborating with various organizations, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialize in the aforesaid activities.

## **Monitoring**

Corporate Social Responsibility Committee shall monitor Corporate Social Responsibility Policy of the company from time to time, and it shall provide its report to the Board of Directors on annual basis.

## **Review Mechanism & Governance**

Every year, the CSR Committee will place for the Board's approval, a CSR plan delineating the CSR programs to be carried out during the financial year and the specified budgets thereof as per the applicable provisions of the Act. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary. The Board of a company shall satisfy itself that the funds so disbursed for CSR activities have been utilized for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect. The CSR Committee will assign the task of implementation to the management group led by the Managing Director who will in turn report to the CSR Committee on progress as such frequency as the CSR Committee may direct. At the end of every financial year, the CSR committee will submit its report to the Board.

## **CSR Expenditure**

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR programs undertaken in accordance with the approved CSR Plan. Any income arising from the CSR programs will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure. The expenditure will be fully supported with all documentary evidences as may be required and specified by the CSR committee.

## **CSR Funds**

- a) The Board of the Company ensures that minimum of 2% of average net profit of the last 3 years is spent on CSR initiatives undertaken.
- b) In case at least 2% of average net profit of the last 3 years is not spent in a financial year, reasons for the same to be specified in the CSR report.

- c) Any surplus generated out of the CSR activities not to be added to the normal business profits of the Company.
- d) In case the company spends an amount in excess of the 2%, then the company may set off such excess amount up to immediate succeeding 3 (Three) financial year subject to following conditions:
- (i) the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any;
  - (ii) the Board of the Company shall pass a resolution to that effect.

#### **DISCLOSURE**

The Company's engagement in this domain shall be disseminated on its website, annual reports and/ or its in-house journals as and when deem fit.

The Company will also disclose the CSR projects/programmes/activities on the official website as required under the Act and the rules. A brief summary of CSR projects/programmes/activities will also be included in the Annual Report in the prescribed format as per the CSR rules of the Act. The CSR Policy issued pursuant to the Act has been recommended by the CSR Committee of the Board of Directors and approved by the Board of Directors and shall be placed on the Company's website [www.singerindia.net](http://www.singerindia.net)

#### **REVIEW & AMENDMENT OF THE POLICY**

The CSR Committee shall review the CSR Policy from time to time based on the changing needs and make suitable modifications as may be necessary with the approval of the Board.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

*This Policy was last amended on 27<sup>th</sup> May 2026*

